

PI condo project one third sold pre-launch

A PARADISE Island condominium has sold more than one-third of its 38 residences prior to the official launch of a project that will give one of its creator's \$140 million worth of Bahamian real estate developments.

"Paradise Island is home to many of the world's top business executives, elite athletes and Hollywood celebrities," said Matthew Marco, director of sales and marketing for Aristo Development, which is developing the project in partnership with Sterling Financial Group.

"Our goal in designing THIRTY | SIX was to benefit from those features that have drawn so many successful people to Paradise Island, and introduce into that mix an accessible residential property with competitive pricing while maintaining the quality buyers have come to expect."

The development is a three-storey condominium consisting of 38 residences on Bay View Drive.

Sterling Financial's chairman, David Kosoy, said: "There is something magical about Paradise Island. You have all the benefits of being a minute's golf cart ride away from a resort – golf course, dining options galore, beaches, tennis, spas, luxury shopping, entertainment – yet you enjoy the privacy of your own home.

"Add year-round warmth, personal service, a beautifully-designed, well thought-out structure and excellent security, and an offering like THIRTY | SIX

• Will give Aristo Development \$140m worth of Bahamian real estate developments



ARISTO Development is partnering with Sterling Financial Group for the first Paradise Island condominium project in a decade.

has it all."

Aristo Development's president, Jason Kinsale, added: "We've literally had to turn down offers because all of the studio and one-bedroom residences have already been sold, and we have not yet had the official launch which, at this moment, is set for the second week in October.

H.G. Christie Real Estate, which has been named the exclusive agency, will co-host the unveiling, an invitation-only event.

The building is a mix of designed studio, one-bedroom and two-bedroom units, all with walls of storm-rated glass, modern kitchens and baths, quality finishes and broad-planked wood flooring. Prices range from \$450,000 for a studio to just over \$1 million for a penthouse with private rooftop terrace.

THIRTY | SIX Paradise Island is Aristo's fourth residential project. The company's first two, Hampton Ridge and Balmoral, are sold out with the exception of three rooftop residences just nearing completion at the latter site on Sandford Drive.

Its third project, ONE Cable Beach, is also enjoying brisk sales and is on schedule, with site preparation work and underground infrastructure complete, and foundation works underway.

With THIRTY | SIX now in the mix, Aristo's current real estate developments are nearing the \$140 million mark in value, while Sterling Financial Group has developed in excess of \$2 billion worth of real estate throughout the North American market.